



C. U. SHAH UNIVERSITY, Wadhwan City



FACULTY OF COMMERCE BACHELOR OF COMMERCE

SEMESTER III (Three)

CODE 4CO03CAC1

Name of Subject Corporate Accounting - I

Teaching & Evaluation Scheme

| Teaching Scheme(Hours) | | | | Evaluation Scheme(Marks) | | |
|------------------------|----------|-----------|-------|--------------------------|------------|-------|
| Theory | Tutorial | Practical | Total | Sessional | University | Total |
| 4 | 0 | 0 | 4 | 30 | 70 | 100 |

Objective to Impart Basic Accounting Knowledge

Prerequisite Only Basic Knowledge is required

Course outline

| Sr. No. | Course Contents | Number of Hours |
|---------|---|-----------------|
| 1 | Alteration of Share Capital <ul style="list-style-type: none"> • Introduction-meaning of Alteration of share capital • Consolidation of shares • Sub-division of shares • Conversion of shares into stock • Issue of further (right) shares (provisions regarding issue of right shares) • Issue of bonus shares (reasons, sources and fraction of bonus shares) • Accounting entries for right and bonus shares • Redemption of redeemable preference shares • Buyback of share- (A brief introduction only) • Practical Problems | 10 |
| 2 | Final Accounts of company (Vertical format) <ul style="list-style-type: none"> • Introduction and legal framework • Financial Statement – revenue statement and position statement • Revenue statement – Profit & Loss Account • Revenue statement – Profit & Loss Appropriation Account • Position statement – Balance Sheet • Accounting adjustments relating to Final accounts of company • Depreciation -Provisions for taxation -Allocations | 10 |



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| | <ul style="list-style-type: none">• Dividends• Practical Problems (should be asked either to prepare only Revenue statement (Trading & P & L Account or only Position Statement (Balance Sheet) with maximum five to six scheduled.) | |
| 3 | Liquidators Accounts (Voluntary liquidation of company) <ul style="list-style-type: none">• Meaning & modes of winding up• Disbursement of liquidator• Legal guidelines as per company Act.• Liquidator's final statement of Account• Allocation of Capital Deficiency• Practical Problems | 10 |
| 4 | Accounts of Underwriting Commission <ul style="list-style-type: none">• Meaning & provisions of companies act regarding commission• Advantages of Underwriting• Classification of Application• Marked Application• Unmarked Application• Types of Underwriting Contract• Sub Underwriting contract• Practical Problems | 10 |
| 5 | Indian Accounting Standards (11 to 15) (Brief) Only Brief knowledge regarding, introduction, objectives, definitions, scope explanation and disclosure items of each Indian Accounting Standards. Full TEXT of standards is Not required. | 5 |
| | Total Hours | 45 |

Learning Outcomes

Theoretical Outcome The students after studying this paper, will get a clear Understanding of various basic Concepts used in Accounting.

Practical Outcome Students can be able to Solve Problems of Business as well as can have the Knowledge of the Company Purchase

Teaching & Learning Methodology

- Lectures
- Role play



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- Case Studies
- Class Participation

Books Recommended

1. **'Company Accounts'** by *R.L.Gupta &M. Radhaswamy*, Sultan Chand &sons ,New Delhi
2. **'Company Accounts '** by *S.P. Jain &K.L.Narang* , Kalyani Publishers,New Delhi
3. **'Corporate Accounting'** by *S.N.Maheshwari*, Vikas Pulishing house pvt ltd; NewDelhi
4. **'Financial Accounting'** by *Negis,R.F*, Tata McGraw Hill,New Delhi
5. **'Advanced Accountancy '** by *Shukla,M.C. & T.S.Grawal* , Sultan Chand &sons ,New Delhi
6. **'Practical Accounting'** by *R.S.N.Pillai,Bhagawathi,S.Uma*, S.Chand & co.,New Delhi
7. **'Advanced Accounting'** by *Ashok Sehagal Deepai Sehagal* , Taxmann Allied Services,(P) Ltd.
8. **'Accountng Standards'** by *D.S.Daver* , Taxmann Allied Services,(P) Ltd; New Delhi
9. **'Accountng Standards'** by *Sanjeevj Singhal* , Bharat Law House Pvt. Ltd;New Delhi
10. **' Financial Acconting '** by *P. C. Tulsian*, Tata McGraw Hill,New Delh

E-Resources

1. <http://www.mbaprograms.org/accounting/>
2. <http://businessmajors.about.com/b/2011/11/08/free-mba-accounting-course.htm>